



SOME IMPORTANT REMINDERS

Now is a great time to begin organizing your 2009 tax papers. It is best to prepare early, especially because the continued slumped economy could bring a much needed refund your way. Last year, we tried to keep you on top of some of the more significant tax changes and hopefully some of them may have been applicable to your situation. Also remember that early last year Congress implemented their version of a stimulus package that involved decreasing your federal withholding taxes. During 2009, you actually took home more disposable income in an attempt to help the economy. For those who were accustomed to marginal refunds, you may now be facing a balance due. Most taxpayers will be receiving smaller refunds because of that change, which phased out December 31, 2009.

YOU ASKED AND WE LISTENED

We are happy to announce that during the peak of Tax Season, we will be open additional hours on Monday, Wednesday and Friday nights to accommodate your busy schedules and needs. In the past, some of you may have had to wait weeks to get appointments at the time you wanted. We are confident that you will be able to now book your appointment at the time you desire. We will also be able to accommodate more Saturday appointments as well.

Our expanded web site (www.patientcpa.com) has been finished and it now features a client **Log-In** section. Susan will provide you with your user name, password and instructions when you come in. We currently have the last three years of your tax returns available immediately. During 2010, we intend to have the last 7 years available (if applicable). Be sure to bring in any important documents you may want to secure in your personal vault. They will be scanned and placed there immediately.

ROTH CONVERSIONS

This is the year we have been waiting for since the year 2001. 2010 is the final year of the Bush tax cuts which presents an unprecedented opportunity for all taxpayers, regardless of income, to convert your retirement savings to a much preferred ROTH IRA. I would not hesitate to say based on the current state of affairs, this will be your only chance to seize this opportunity. There are tax implications involved, however, based on your individual circumstances, it will be well worth it. The IRS is providing some relief by allowing you to spread the tax burden over multiple years.

For information on this opportunity, (or any other questions), please contact the office at your convenience and **do not** forget to bring in your retirement plan information for review.



Newsletter Spotlight

**Time to Prepare
Shrinking Refund
Expanded Hours
Client Vault
Bring Documents
Roth Conversions**